B.COM IVth SEMESTER COMMERCE

BCM-401: MARKETING MANAGEMENT

Total Marks: 100 (80- End Semester and 20-Sessional)

Objectives: Having studied this paper, a student will be able to:

- a. Enable the students to understand and appreciate the concept of marketing in theory and practice
- b. Understand Marketing environment and its components
- c. Understand the concept of 4 P's
- Unit 0 Baseline Analysis: Introduction of basic concepts, objectives, and goal setting.
- **Unit I:** Marketing Management: Nature, scope and importance of marketing; Evolution of marketing; Selling vs Marketing; Marketing environment: concept, importance, and components (Economic, Demographic, Technological, Natural, Socio-Cultural and Legal).
- **Unit II:** Marketing Mix: Concept- 4ps, Decision Within The 4 Ps, Product, Price, Place, Promotion, Challenges of 4Ps; Segmentation, Targeting, Positioning.
- Unit III: Product: Concept, Product Levels, Product Categories, Goods & Services, Consumer Goods, Industrial Goods, Product Life Cycle-Strategies in each Phases; Development of the New Product.
- **Unit IV:** Pricing and Place: Concept, Factors Influencing Pricing, Methods, Pricing for New Products; Distribution: Channels and Levels of Distribution, Channel Members.
- **Unit V:** Promotion: Promoting Products, Product Mix- Advertising, Sales Promotion, Publicity And Public Relations, Personal Selling.
- Unit 100 Advanced skills: Revision of concepts, journal/magazine reviews, and assignments/projects.

Suggested Readings

Sherlekar, S. A. (2010). Marketing Management. Mumbai: Himalayan Publishing House.

Kotler, Philip. Armstrong, Gary. Y.Agnihotri, Prafulla. & Ul Haque, Eshan. (2011). *Principles of Marketing*. New Delhi: Prentice Hall India.

V.S, Ramaswamy. & S, Namakumari. (2018). *Marketing Management*. New Delhi: Tata\McGraw Hill.

Kotler, Philip. (2009). Marketing Management. New Delhi: Pearson Prentice Hall.